



## PRINCIPAL REAL ESTATE INCOME FUND ANNOUNCES RESULTS OF VOTE FOR TRUSTEES

**DENVER – April 16, 2024** – During the Annual Meeting of Shareholders of the Principal Real Estate Income Fund (NYSE: PGZ, the “Fund”), held on April 12th, 2024, the two Trustees nominated by the Fund, Rick A. Pederson and Jeremy Held, won re-election for a three-year term.

### RISKS

*An investment in the Fund is not appropriate for all investors and is not intended to be a complete investment program. The Fund is designed as a long-term investment and not as a trading vehicle.*

*Investing in the Fund involves risks, including the risk that you may receive little or no return on your investment or that you may lose part or even all of your investment and exposure to below-investment grade investments (i.e., “junk bonds”). The Fund’s net asset value will vary and its distribution rate may vary and both may be affected by numerous factors, including changes in the market spread over a specified benchmark, market interest rates and performance of the broader equity markets. Fluctuations in net asset value may be magnified as a result of the Fund’s use of leverage. Therefore, before investing you should carefully consider the risks that you assume when you invest in the Fund’s common shares.*

*Securities backed by commercial real estate assets are subject to market risks similar to those of direct ownership of commercial real estate assets including, but not limited to, declines in the value of real estate, declines in rental or occupancy rates and risks related to general and local economic conditions.*

*The Fund’s investment objectives and policies are not designed to seek to return the initial investment to investors that purchase shares.*

***An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain an annual report or semi-annual report which contains this and other information visit [www.principalcef.com](http://www.principalcef.com) or call 855.838.9485. Please read them carefully before investing.***

*Shares of closed-end investment companies frequently trade at a discount from their net asset value and initial offering prices.*

***NOT FDIC INSURED | May Lose Value | No Bank Guarantee***

*The Fund is a closed-end fund and does not continuously issue shares for sale as open-end mutual funds do. Since the initial public offering, the Fund now trades in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market’s value.*

*ALPS Advisors, Inc. is the investment adviser to the Fund.*

*Principal Real Estate Investors LLC is the investment sub-adviser to the Fund. Principal Real Estate Investors LLC is not affiliated with ALPS Advisors, Inc. or any of its affiliates.*

*ALPS Portfolio Solutions Distributor, Inc. is the FINRA Member firm.*

### About SS&C Technologies

SS&C is a global provider of services and software for the financial services and healthcare industries. Founded in 1986, SS&C is headquartered in Windsor, Connecticut, and has offices around the world. Some 20,000 financial services and healthcare organizations, from the world’s largest companies to small and mid-market firms, rely on SS&C for expertise, scale, and technology. Additional information about SS&C (Nasdaq: SSNC) is available at [www.ssctech.com](http://www.ssctech.com).

### **About SS&C ALPS Advisors**

SS&C ALPS Advisors, a wholly-owned subsidiary of SS&C Technologies, is a leading provider of investment products for advisors and institutions. With over \$22.6 billion under management as of December 31, 2023, SS&C ALPS Advisors is an open architecture boutique investment manager offering portfolio building blocks, active insight and an unwavering drive to guide clients to investment outcomes across sustainable income, thematic and alternative growth strategies. For more information, visit [www.alpsfunds.com](http://www.alpsfunds.com).

### **About Principal Real Estate Investors**

Principal Real Estate Investors manages or sub-advises \$98.8 billion in commercial real estate assets, as of December 31, 2023. The firm's real estate capabilities include both public and private equity and debt investment alternatives. Principal Real Estate Investors is the dedicated real estate group of Principal Global Investors, a diversified asset management organization and a member of the Principal Financial Group®.

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PRE000412 4/16/2025